

**STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2014**

PART - I						Rs in crores						
STANDALONE						PARTICULARS	CONSOLIDATED					
Quarter Ended			Half Year ended		Year Ended		Quarter ended			Half Year ended		Year Ended
30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
582.37	545.71	505.19	1128.08	964.65	2002.17	1 a) Gross Sales/ Income from Operations	591.40	554.02	509.81	1145.42	974.60	2024.30
37.57	34.15	31.26	71.72	58.09	125.56	Less: Excise duty	53.70	51.09	46.49	104.79	87.16	185.55
544.80	511.56	473.93	1056.36	906.56	1876.61	Net Sales/Income from Operations	537.70	502.93	463.32	1040.63	887.44	1838.75
2.17	0.38	0.25	2.55	0.46	1.27	b) Other Operating Income	3.46	0.38	0.25	3.84	0.46	1.29
546.97	511.94	474.18	1058.91	907.02	1877.88	Total income from Operations (net)	541.16	503.31	463.57	1044.47	887.90	1840.04
84.64	81.34	70.73	165.98	133.78	274.87	2 Expenses:						
231.09	226.14	211.55	457.23	410.05	794.78	a) Cost of materials consumed	130.82	123.04	108.72	253.86	209.11	419.83
(3.11)	(17.53)	(1.52)	(20.64)	(11.30)	25.40	b) Purchases of stock-in-trade	122.35	109.11	101.64	231.46	203.64	371.63
41.54	40.85	36.95	82.39	75.40	149.83	c) Changes in Inventories of Finished Goods, work in progress	(21.76)	(21.49)	(1.69)	(43.25)	(16.44)	33.73
10.27	9.86	9.10	20.13	18.08	36.48	d) Employee benefits expense	50.24	47.96	42.75	98.20	86.72	172.64
74.46	72.36	67.68	146.82	121.25	243.80	e) Depreciation and amortisation expense	13.54	12.67	11.74	26.21	23.23	47.00
51.24	43.51	36.64	94.75	72.44	156.14	f) Power & Fuel	115.91	111.25	101.13	227.16	184.89	371.70
490.13	456.53	431.13	946.66	819.70	1681.30	g) Other expenses	62.28	53.29	45.43	115.57	89.73	189.80
56.84	55.41	43.05	112.25	87.32	196.58	Total Expenses	473.38	435.83	409.72	909.21	780.88	1606.33
2.42	1.22	2.14	3.64	2.63	6.49	3 Profit from operations before other income, finance costs and exceptional items (1-2)	67.78	67.48	53.85	135.26	107.02	233.71
59.26	56.63	45.19	115.89	89.95	203.07	4 Other Income	1.42	1.28	1.96	2.70	2.19	6.29
2.42	2.39	7.80	4.81	16.21	26.27	5 Profit from ordinary activities before finance costs and exceptional items (3+4)	69.20	68.76	55.81	137.96	109.21	240.00
56.84	54.24	37.39	111.08	73.74	176.80	6 Finance Costs	8.41	7.56	11.40	15.97	23.14	40.82
-	-	-	-	-	-	7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	60.79	61.20	44.41	121.99	86.07	199.18
56.84	54.24	37.39	111.08	73.74	176.80	8 Exceptional Items	-	-	-	-	-	-
17.62	17.90	12.81	35.52	25.17	60.06	9 Profit from Ordinary activities before tax (7-8)	60.79	61.20	44.41	121.99	86.07	199.18
39.22	36.34	24.58	75.56	48.57	116.74	10 Tax Expense	19.29	20.50	15.25	39.79	29.41	67.83
-	-	-	-	-	-	11 Net Profit from Ordinary activities after Tax (9-10)	41.50	40.70	29.16	82.20	56.66	131.35
39.22	36.34	24.58	75.56	48.57	116.74	12 Extraordinary items	-	-	-	-	-	-
-	-	-	-	-	-	13 Net Profit for the period (11-12)	41.50	40.70	29.16	82.20	56.66	131.35
-	-	-	-	-	-	14 Share of profit/(Loss) of Associates	-	-	-	-	-	-
-	-	-	-	-	-	15 Minority interest	(1.75)	(2.12)	(2.24)	(3.87)	(3.94)	(7.13)
39.22	36.34	24.58	75.56	48.57	116.74	16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)	39.75	38.58	26.92	78.33	52.72	124.22
15.12	15.12	14.72	15.12	14.72	15.12	17 Paid up Equity Share Capital. (face value of Rs 2/- each)	15.12	15.12	14.72	15.12	14.72	15.12
-	-	-	-	-	477.46	18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	489.03
5.19	4.81	3.34	10.00	6.60	15.70	19 Earnings per share (EPS) - in Rs						
5.12	4.75	3.34	9.87	6.60	15.68	a) Basic EPS before/after Extraordinary items (not annualised)	5.26	5.10	3.66	10.36	7.16	16.71
						b) Diluted EPS before/after Extraordinary items (not annualised)	5.19	5.04	3.66	10.23	7.16	16.68

## PART - II

PART - II						A PARTICULARS OF SHAREHOLDING						
36211765	36211765	34211765	36211765	34211765	36211765	1 Public Share holding						
47.91%	47.91%	46.49%	47.91%	46.49%	47.91%	- Number of Shares	36211765	36211765	34211765	36211765	34211765	36211765
						- Percentage of Shareholding	47.91%	47.91%	46.49%	47.91%	46.49%	47.91%
						2 Promoters and promoter group shareholding						
						a) Pledged/Encumbered						
						- Number of shares	-	-	-	-	-	-
						- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
						- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
						b) Non encumbered						
39371815	39371815	39371815	39371815	39371815	39371815	- Number of shares	39371815	39371815	39371815	39371815	39371815	39371815
100%	100%	100%	100%	100%	100%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
52.09%	52.09%	53.51%	52.09%	53.51%	52.09%	- Percentage of shares (as a % of the total share capital of the Company)	52.09%	52.09%	53.51%	52.09%	53.51%	52.09%

## B INVESTOR COMPLAINTS

Particulars	Quarter ended 30.09.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	10
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	2

## Notes:

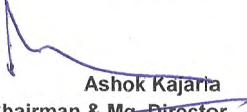
## 1 Statement of Assets &amp; Liabilities

PARTICULARS	STANDALONE		CONSOLIDATED	
	As At		As At	
	30.09.2014 (Unaudited)	31.03.2014 (Audited)	30.09.2014 (Unaudited)	31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
1 SHAREHOLDERS' FUNDS:				
(a) Share Capital	15.12	15.12	15.12	15.12
(b) Reserves and Surplus	552.19	477.46	566.54	489.03
(c) Money received against share warrants	25.00	25.00	25.00	25.00
<b>Sub total Shareholders funds</b>	<b>592.31</b>	<b>517.58</b>	<b>606.66</b>	<b>529.15</b>
Share application Money pending Allotment]			6.92	0.37
2 MINORITY INTEREST			44.91	40.86
3 NON-CURRENT LIABILITIES				
a) Long Term Borrowings	1.22	1.59	96.31	85.12
b) Deferred Tax Liabilities	68.50	66.30	74.52	71.32
c) Other Long Term Liabilities	-	-	-	-
d) Long Term provisions	7.76	8.75	7.90	8.86
<b>Sub Total Non Current Liabilities</b>	<b>77.48</b>	<b>76.64</b>	<b>178.73</b>	<b>165.30</b>
4 CURRENT LIABILITIES				
a) Short Term Borrowings	41.09	59.38	86.51	108.68
b) Trade payables	188.39	144.12	245.84	152.01
c) Other Current Liabilities	131.88	114.23	223.34	140.12
d) Short Term provisions	14.35	37.43	16.76	39.12
<b>Sub Total Current Liabilities</b>	<b>375.71</b>	<b>355.16</b>	<b>572.45</b>	<b>439.93</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,045.50</b>	<b>949.38</b>	<b>1,409.67</b>	<b>1,175.61</b>

<b>B ASSETS</b>					
<b>1</b>	<b>NON CURRENT ASSETS</b>				
	a) Fixed Assets				
	Tangible Assets	482.97	501.81	826.00	683.68
	Intangible Assets	2.01	2.26	8.89	7.91
	Capital Work-in-progress	14.92	11.94	26.93	40.53
	b) Non Current Investments	53.29	44.95	0.26	0.08
	c) Long Terms Loans and Advances	91.92	38.60	39.65	28.11
	<b>Sub Total Non Current Assets</b>	<b>645.11</b>	<b>599.56</b>	<b>901.73</b>	<b>760.31</b>
<b>2</b>	<b>CURRENT ASSETS</b>				
	a) Inventories	179.96	151.80	256.70	193.09
	b) Trade receivables	166.12	158.32	174.26	164.85
	c) Cash and Cash equivalents	7.04	3.95	15.26	6.10
	d) Short term loans and advances	46.60	35.46	61.05	50.98
	e) Other current assets	0.67	0.29	0.67	0.28
	<b>Sub Total Current Assets</b>	<b>400.39</b>	<b>349.82</b>	<b>507.94</b>	<b>415.30</b>
	<b>TOTAL ASSETS</b>	<b>1,045.50</b>	<b>949.38</b>	<b>1,409.67</b>	<b>1,175.61</b>

- 2 The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 27th October 2014 and also the Statutory Auditors have carried out the limited review of the same.
- 3 The Board in its meeting held on 27th October 2014 has allotted 3885420 equity shares of Rs 2/- each @ Rs 257.37 per equity share (including premium of Rs 255.37 per equity share) on preferential basis to WestBridge Crossover Fund LLC in terms of resolution passed by the Shareholders in the extra Ordinary General Meeting held on 6th November 2013.
- 4 During the quarter, production capacity of Subsidiary companies enhanced as under:
  - a) M/s Jaxx Vitrified Pvt Ltd by 4.50 MSM (from 5.70 MSM p.a. to 10.20 MSM p.a.). The commercial production commenced on 6th September 2014.
  - b) M/s Cosa Ceramics Pvt Ltd by 3 MSM (from 2.70 MSM to 5.70 MSM). The commercial production commenced on 29th September 2014.
- 5 Consequent to the enactment of the Companies Act 2013 (the Act) and its applicability for accounting period commencing after 1 April 2014, the Company has reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of the Schedule II of the Act. On account of these changes, there is no material impact on the depreciation charged for the quarter.
- 6 Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The Gross income and Profit from other segment is below the norms prescribed in AS-17, separate disclosures have not been made.
- 7 Previous periods figures have been re-grouped/rearranged wherever necessary.

For and on behalf of the Board

  
Ashok Kajaria  
Chairman & Mg. Director

Place: Sikandrabad (UP)  
Date: 27th October 2014

### KAJARIA CERAMICS LIMITED

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