

July 22, 2025

BSE Limited
P.J. Towers
Dalal Street
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub.: Grant of options under Kajaria Employee Stock Option Scheme 2015 (the 'ESOP Scheme 2015')

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Company has, at its meeting held today, granted the stock options under the ESOP Scheme 2015, as per the details given below:

| Particulars | Details |
|---|--|
| Brief details of options granted | 1,35,000 options representing 1,35,000 equity shares of Re. 1 each under the ESOP Scheme 2015. |
| Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Yes |
| Total number of shares covered by these options | 1,35,000 equity shares of Re. 1 each of the Company. |
| Pricing formula | The said options have been granted at a discount of Rs. 453.10 to the Fair Market Price as defined in the ESOP Scheme 2015. |
| Exercise Price | Rs. 800 per option |
| Time within which option may be exercised | The exercise period will be 8 (eight) years from the date of grant. |
| Options vested | Vesting of the options shall take place as per the following schedule: <ul style="list-style-type: none"> ○ 0% of options shall vest in 1st year of grant; ○ 40% of options shall vest at the end of a period of 1 (one) year from date of grant; ○ 40% of options shall vest at the end of a period of 2 (two) years from date of grant; ○ 20% of options shall vest at the end of a period of 3 (three) years from date of grant. |
| Brief details of significant terms | The ESOP Scheme 2015 is administered by the Nomination and Remuneration Committee of the Company. The grant of options is based upon the eligibility criteria as mentioned in the ESOP Scheme 2015. The granted options, once vested shall entitle the option holder(s) to acquire equal number of equity shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the ESOP Scheme 2015. |
| Options exercised | Not Applicable, as this disclosure is pertaining to the grant of options under ESOP Scheme 2015. |
| Money realized by exercise of options | |
| The total number of shares arising as a result of exercise of option | |
| Options lapsed | |
| Variation of terms of options | |
| Subsequent changes or cancellation or exercise of such options | |
| Diluted earnings per share pursuant to issue of equity shares on exercise of options | |

Kindly take the same on your record.

Thanking you,

For Kajaria Ceramics Limited

Ram Chandra Rawat
COO (A&T) & Company Secretary

Kajaria Ceramics Limited

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