

Non Judicial



Indian-Non Judicial Stamp
Haryana Government



Date : 30/04/2026

Certificate No. E0302026D1116



Stamp Duty Paid : ₹ 700
(Rs. Only)

GRN No. 151160816



Penalty : ₹ 0
(Rs. Zero Only)

Seller / First Party Detail

Name: Kajaria Ceramics Limited

H.No/Floor : X

Sector/Ward : X

LandMark : X

City/Village : X

District : X

State : Haryana

Phone: 80*****79



Buyer / Second Party Detail

Name : Not Applicable

H.No/Floor : X

Sector/Ward : X

LandMark : X

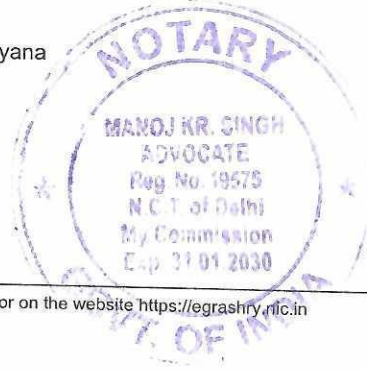
City/Village : X

District : X

State : Haryana

Phone : 80*****79

Purpose : AFFIDAVIT



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AFFIDAVIT

AS PER SECTION 68(6) OF THE COMPANIES ACT, 2013 AND RULE 17(3) OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 AND REGULATIONS 3(I)(B) OF SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATION, 2018, EACH AS AMENDED.

Declaration of Solvency

Name of the Company : Kajaria Ceramics Limited
Corporate identity number (CIN) of the Company : L26924HR1985PLC056150
Address (Regd. Office) : SF-11, Second Floor, JMD Regent plaza, Mehrauli Gurgaon Road, village Sikanderpur Ghosi, Gurgaon, Haryana- 122001
Email-Id of the Company : investors@kajariaceramics.com

For KAJARIA CERAMICS LTD

Vice Chairman

For KAJARIA CERAMICS LIMITED

DIRECTOR



Presented by

: Mr. Chetan Kajaria
Vice Chairman

Mr. Rishi Kajaria
Managing Director

We, Chetan Kajaria, Vice Chairman (Executive Director) and Rishi Kajaria, Managing Director of Kajaria Ceramics Limited are having our residence address at Plot No. 9, DLF Chattarpur Farms, Chattarpur, New Delhi- 110074, on behalf of the Board of Directors of Kajaria Ceramics Limited (the "Board") having its registered office address at SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon, Haryana- 122001 (hereinafter referred to as "the Company"), do solemnly affirm and declare that the Board has made a full inquiry into the affairs of the Company as a result of which they have formed the opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of 1 (One) year from the date of making this declaration

We append a statement of Company's assets and liabilities as at March 31, 2026, being the latest date before making of this declaration (**Annexure-I**). This declaration regarding solvency is based on this statement.

For Kajaria Ceramics Limited
For KAJARIA CERAMICS LTD.



Chetan Kajaria **Vice Chairman**
Vice Chairman
DIN: 00273928

For KAJARIA CERAMICS LIMITED

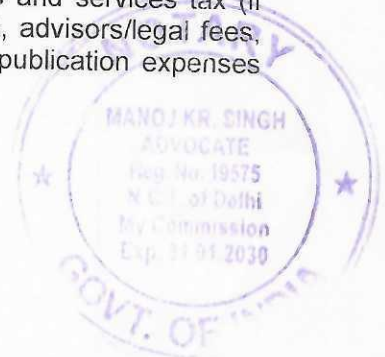


Rishi Kajaria **Managing Director**
Managing Director
DIN:00228455

VERIFICATION

And we make this solemn declaration believing the same to be true.

We, solemnly declare that the Board has made a full enquiry into the affairs of the Company including assets and liabilities of the Company and that having done so and having noted that the Board of Directors of the Company by resolution dated April 30, 2026, have approved the Buyback of Company's equity shares of face value of Re. 1/- (Rupee one only) each, of up to 21.50 Lakhs (Twenty-One Lacs and Fifty Thousand) Equity Shares at a price of Rs. 1380/- per Equity Share which represents a premium of 15.57% and 15.73% over the closing price of the Equity Shares on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") respectively, on April 21, 2026 being the day preceding the date when intimation for the Board Meeting to approve the Buyback was sent to NSE and BSE, payable in cash, for an aggregate amount not exceeding Rs. 296.70 Crores (Rupees Two Hundred Ninety Six Crores and Seventy Lacs only) excluding any expenses incurred or to be incurred for the buyback viz. brokerage, costs, fees, turnover charges, taxes such as tax on Buyback, securities transaction tax and goods and services tax (if any), stamp duty, filing fees to SEBI, stock exchange charges, advisors/legal fees, printing and dispatch expenses, if any, public announcement publication expenses and other incidental and related expenses and



charges as per the provisions of Section 68 of the Companies Act, 2013 and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, each as amended from time to time.

Verified on this 30th day of April, 2026

For Kajaria Ceramics Limited
For KAJARIA CERAMICS LTD.



Chetan Kajaria Vice Chairman
Vice Chairman
DIN: 00273928


For KAJARIA CERAMICS LIMITED



MANAGING DIRECTOR
Rishi Kajaria
Managing Director
DIN:00228455

Solemnly affirmed and declared at Gurgaon on the 30th day of April, 2026,



ATTESTED

NOTARY PUBLIC
(INDIA)

30 APR 2026

30 APR 2026

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2021, ANNEXURE - 1

Sr. No.	Particulars	Consolidated audited financials		Standalone audited financials	
		Book Value	Estimated to realize*	Book Value	Estimated to realize*
	Assets				
	Non-current Assets				
(a)	Property Plant and Equipments	1,535.11	1,535.11	1,016.67	1,016.67
(b)	Right-of-use assets	106.97	106.97	92.24	92.24
(c)	Capital Work-in-Progress	119.25	119.25	102.52	102.52
(d)	Goodwill	31.94	31.94	-	-
(e)	Other Intangible assets	0.61	0.61	0.22	0.22
(f)	Investments accounted for using the equity method	35.37	35.37		
(g)	Financial Assets				
	(i) Investments	3.67	3.67	190.41	190.41
	(ii) Loans	5.77	5.77	329.86	329.86
	(iii) Other financial assets	197.36	197.36	190.32	190.32
(g)	Non Current Tax Assets (net)	5.55	5.55	1.25	1.25
(h)	Deffered Tax Assets (net)	1.77	1.77		
(i)	Other Non Current Assets	3.51	3.51	2.67	2.67
	Total Non-current Assets (A)	2,046.88	2,046.88	1,926.16	1,926.16
	Current Assets				
(a)	Inventories	551.46	551.46	325.16	325.16
(b)	Financial Assets				
	(i) Trade Receivables	628.47	628.47	536.64	536.64
	(ii) Cash and Cash Equivalentts	55.94	55.94	42.75	42.75
	(iii) Bank Balances other (ii) above	699.18	699.18	699.18	699.18
	(iv) Loans	5.77	5.77	4.31	4.31
	(v) Other Finacial assets	3.46	3.46	8.84	8.84
(c)	Other current assets	38.05	38.05	19.96	19.96
	Total Current Assets (B)	1,982.33	1,982.33	1,636.84	1,636.84
	Total Assets (A+B)	4,029.21	4,029.21	3,563.00	3,563.00
	Non-current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	49.14	49.14	-	-
	(ii) Lease Liabilities	72.20	72.20	63.84	63.84
(b)	Provisions	7.96	7.96	-	-
(c)	Deferred tax liabilities (net)	101.46	101.46	76.48	76.48
(d)	Other Non Current liabilities	1.01	1.01	1.01	1.01
	Total Non-current Liabilities (C)	231.77	231.77	141.33	141.33

For KAJARIA CERAMICS LTD.

[Signature]

Vice Chairman

For KAJARIA CERAMICS LIMITED

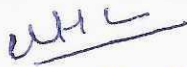
[Signature]

MANAGING DIRECTOR

Sr. No.	Particulars	Consolidated audited financials		Standalone audited financials	
		Book Value	Estimated to realize*	Book Value	Estimated to realize*
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	81.18	81.18	-	-
	(ii) Lease Liabilities	26.07	26.07	24.99	24.99
	(iii) Trade Payables				
	Total O/S Due Micro & Small Enterprises	81.00	81.00	47.92	47.92
	Total O/S Due Other Than Micro & Small Enterprise	238.51	238.51	258.93	258.93
	(iv) Other Financial current liabilities	106.44	106.44	82.47	82.47
(b)	Other current liabilities	86.14	86.14	65.36	65.36
(c)	Provisions	29.26	29.26	25.41	25.41
(d)	Current Tax Liabilities (Net)	18.36	18.36	17.29	17.29
	Total Current liabilities (D)	666.96	666.96	522.37	522.37
	Total liabilities (C+D)	898.73	898.73	663.70	663.70
	Total Estimated Value of Assets (A+B)		4,029.21		3,563.00
	Estimated Surplus after paying Debt in full (A+B)-(C+D)		3,130.48		2,899.30

*As per management estimate. In absence of a valuation report for current realizable value, book value is considered.

For Kajaria Ceramics Limited
For KAJARIA CERAMICS LTD



Vice Chairman

Chetan Kajaria
Vice Chairman
DIN: 00273928

For KAJARIA CERAMICS LIMITED



MANAGING DIRECTOR

Rishi Kajaria
Managing Director
DIN:00228455