

KAJARIA CERAMICS LIMITED

POLICY FOR DETERMINATION OF MATERIALITY FOR DISCLOSURE OF EVENTS TO THE STOCK EXCHANGE

1. PREAMBLE

As per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a listed entity is required to frame a policy for determination of materiality for disclosure of events or information to stock exchanges, based on the criteria specified in these regulations.

2. CRITERIA FOR DETERMINING THE MATERIALITY

The listed entity shall consider the following criteria for determination of materiality of events/ information:

- (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- (b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- (c) In case where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material if in the opinion of the board of directors of listed entity, the event / information is considered material.

3. DISCLOSURE OF EVENTS

Events specified in Para A of Part A of Schedule III of Listing Regulations are deemed to be material events and the Company shall make disclosure of such events or information to the stock exchanges within the time frame as mentioned in the Listing Regulation.

- i. The Company shall make disclosure of events as specified in Para B of Part A of Schedule III of Listing Regulations based on the application of criteria for determining the materiality as per clause 3 of the policy.
- ii. The Company shall with respect to all the disclosure of the events specified in annexure, make disclosures updating material developments on regular basis, till such time the event is resolved / closed, with relevant explanations.
- iii. The company shall also disclose all events or information with respect to its subsidiaries which are material for the listed entity.
- iv. The Company shall provide specific and adequate reply to all the queries raised by the stock exchange(s) with respect to any events or information:

provided that the stock exchange(s) shall disseminate information and clarification as soon as reasonably practicable.

- v. The Company shall disclose any other event or information, which has not been indicated in Para A and Para B of Part A of Schedule III of Listing Regulations, which is available with the company, but which may have material effect on it.
- vi. All the events must be disclosed in the following manner :
 - a. inform the stock exchanges in which the securities of the Company are listed;
 - b. upload on the corporate website of the Company.
- vii. All the above disclosures would be hosted on the website of the Company for a minimum period of five years and thereafter archived as per the Company's Archival Policy.

4. OPERATING COMMITTEE

An operating committee, comprising of Chairman & Managing Director, Joint Managing Directors, the Chief Financial Officer and the Company Secretary of the Company, shall be authority for the following:

- i. determine the materiality of information,
- ii. determine any information as material,
- iii. decide the appropriate time at which disclosure is to be filed with the stock exchange.
- iv. Decide the details that may be filed in the best interest of investors.

5. AMENDMENTS

The Board may subject to the applicable laws amend any provision (s) or substitute any of the provision(s) with the new provision(s) or replace the policy entirely with new policy. All such amendments / modifications must be in compliance with the applicable provisions of SEBI Regulations or any other law for the time being in force.

6. DISCLOSURES

This Policy is to be disclosed on its website www.kajariaceramics.com and a web link thereto shall be provided in the Annual Report if required.