

June 21, 2023

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Re.: Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and in continuation of our letter dated May 16, 2023, we wish to inform you that the Board of Directors of the Company (the Board') have, in their meeting held on May 16, 2023, approved investment upto Rs. 367.50 Lacs in the equity shares of Suresure Solarpark Two Private Limited ('Suresure') for solar power captive consumption as required under the provisions of Electricity Act, subject to applicable laws.

Accordingly, the Company became the party to the Shareholders' Agreement dated May 17, 2023, executed among Suresure Solarpark Two Private Limited, Suresure Energy Private Limited and other shareholder(s) by way of executing a Deed of Adherence of the said Shareholders' Agreement on June 20, 2023, towards generation/supply of renewable energy to the Company and to make contribution in Suresure Solarpark Two Private Limited upto Rs. 367.50 Lacs.

Details pursuant to Regulation 30 of the Listing Regulations are given in **Annexure-A**.

Kindly take the same on your records.

Thanking you,

For Kajaria Ceramics Limited

R.C. Rawat
COO (A&T) & Company Secretary

Encl.: as above

Kajaria Ceramics Limited

Corporate Office: J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, **Ph.:** +91-11-26946409 | **Fax:** +91-11- 26946407

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, **Ph.:** +91-0124-4081281

CIN No.: L26924HR1985PLC056150, **E-mail:** info@kajariaceramics.com | **Web.:** www.kajariaceramics.com

Details of the Deed of Adherence to the Shareholders' Agreement

SL. NO.	PARTICULARS	DETAILS
1.	Name(s) of parties with whom the agreement is entered	Kajaria Ceramics Limited ('the Company') became the party to the Shareholders' Agreement dated May 17, 2023, executed among Sunsure Solarpark Two Private Limited, Sunsure Energy Private Limited and other shareholder(s) by way of executing a Deed of Adherence of the said Shareholders' Agreement on June 20, 2023, towards generation/supply of renewable energy to the Company.
2.	Purpose of entering into the agreement	To reduce the power cost of Sikanderabad (U.P) Plant, by way of shifting towards the solar power energy which is cost effective and environment friendly, the Company will enter into a transaction for generation/supply of power by Sunsure Solarpark Two Private Limited ('Sunsure') to the Company's Sikanderabad (U.P) Plant. In view of the above and as per the Electricity Rules, the Company will make contribution upto Rs. 367.50 Lacs towards the equity shares in Sunsure.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ul style="list-style-type: none"> • Sunsure will be managed by the Board of Directors of Sunsure. • Appointment/removal of a Director of Sunsure will be made on consent of Sunsure Energy Private Limited, Promoter of Sunsure ('Promoter of Sunsure'). • Key Managerial Personnel of Sunsure will be appointed by the Promoter of Sunsure • The Chairman of the Board of Directors of Sunsure will be nominated by the Promoter of Sunsure and the said Chairman will chair all shareholders' meetings of Sunsure. • Transfer of shares of Sunsure by the Company will be made as per the provisions of the Shareholders' Agreement. • The Shareholders' Agreement will continue/remain valid until such time the Purchase Power Agreement between the Company and Sunsure is in force.
5.	Whether, the said parties are related to promoter/promoter	No

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	group/ group companies in any manner. If yes, nature of relationship	
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	The Company will make contribution upto Rs. 367.50 Lacs in the equity shares of Sunsure.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
	(a) Name of parties to the agreement	-
	(b) Nature of the agreement	-
	(c) Date of execution of the agreement	-
	(d) Details of amendment and impact thereof or reasons of termination and impact thereof	-

Kajaria Ceramics Limited